

Pursuant to Article 4, paragraph (1), item (40) and Article 89, paragraph (3) of Regulation (EU) No 575/2013 (OJ L 176, 27. 6. 2013 and L 208, 2. 8. 2013), Article 11, paragraph (1), Article 101, paragraph (2), item (6) and Article 175, paragraph (2) of the Credit Institutions Act (Official Gazette 159/2013 and 19/2015) and Article 43, paragraph (2), item (9) and Article 77 of the Act on the Croatian National Bank (Official Gazette 75/2008 and 54/2013), the Governor of the Croatian National Bank hereby issues the

**Decision on amendments to the Decision implementing the part of Regulation (EU) No 575/2013 pertaining to credit institutions' qualifying holdings outside the financial sector and limits on credit institutions' holdings of tangible assets**

**Article 1**

In the Decision implementing the part of Regulation (EU) No 575/2013 pertaining to credit institutions' qualifying holdings outside the financial sector and limits on credit institutions' holdings of tangible assets, Article 5, paragraph (1), the word "regulatory" is replaced by the word "eligible".

**Article 2**

Article 7 is amended to read:

"Holdings of tangible assets for the first two years after acquisition, which a credit institution acquired in exchange for its claims during the process of financial reconstruction, or in the course of bankruptcy or foreclosure proceedings, or through the realisation of collateral received pursuant to the Foreclosure Act shall not be included in the calculation of holdings referred to in Article 5, paragraph (1) of this Decision."

**Article 3**

This Decision shall enter into force on the day of its publication in the Official Gazette.

No.: 108-020/05-15/BV  
Zagreb, 5 May 2015

Croatian National Bank  
Governor

**Boris Vujčić**

- holdings of qualifying holdings outside the financial sector, in accordance with the provisions of Articles 89 to 91 of Regulation (EU) No 575/2013;
- holdings in the capital of other legal persons; and
- holdings of tangible assets, in accordance with the provisions of this Decision.

## **5 TRANSITIONAL AND FINAL PROVISIONS**

### **Decision that shall cease to have effect**

#### **Article 10**

As of the date of entry into force of this Decision, the Decision implementing the part of Regulation (EU) No 575/2013 pertaining to credit institutions' qualifying holdings outside the financial sector and limits on credit institutions' holdings of tangible assets (Official Gazette 1/2009, 75/2009, 67/2013 and 160/2013) shall cease to have effect.

### **Entering into force**

#### **Article 11**

This Decision shall be published in the Official Gazette and shall enter into force on 31 March 2014.