

Pursuant to Article 416, paragraph (1), item (a) and Article 420, paragraph (2) of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms (OJ L 176, 27.6.2013), Article 11, paragraph (1) of the Credit Institutions Act (Official Gazette 159/2013) and Article 43, paragraph (2), item (9) and Article 77 of the Act on the Croatian National Bank (Official Gazette 75/2008 and 54/2013), the Governor of the Croatian National Bank hereby issues the

Decision implementing the part of Regulation (EU) No 575/2013 pertaining to liquidity reporting

1 GENERAL PROVISIONS

**Subject matter of the Decision
Article 1**

For the purpose of implementing Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (OJ L 176, 27.6.2013; hereinafter referred to as: "Regulation (EU) No 575/2013"), this Decision specifies:

- 1) for the purposes of Article 416, paragraph (1), item (a) of Regulation (EU) No 575/2013, the level of reserve requirements that credit institutions may include in reports for the purposes of liquidity reporting;
- 2) for the purposes of Article 420, paragraph (2), the date by which credit institutions shall report to the Croatian National Bank on products and services for which the likelihood and potential volume of the liquidity outflows referred to in Article 420, paragraph (2), subparagraph (1) are material and an outflow rate for trade finance off-balance sheet related products.

**Legal persons subject to the application of this Decision
Article 2**

This Decision shall apply to credit institutions which in accordance with Regulation (EU) No 575/2013 meet the conditions referred to in Part Six of Regulation (EU) No 575/2013 on an individual and consolidated basis, in the manner prescribed in Articles 6 and 11 of Regulation (EU) No 575/2013.

2 LEVEL OF RESERVE REQUIREMENTS INCLUDED IN REPORTS

Article 3

For the purposes of reporting on liquid assets in accordance with Article 416, paragraph (1), item (a) of Regulation (EU) No 575/2013, credit institutions shall exclude the total amount of reserve requirements they have to maintain or set aside from the amount of their exposures to the central bank.

3 SUBMISSION OF DATA ON OFF-BALANCE SHEET ITEMS AND DETERMINATION OF THE VOLUME OF OUTFLOWS FOR TRADE FINANCE OFF-BALANCE SHEET RELATED PRODUCTS

Article 4

By 30 September of the current year at the latest, credit institutions shall report to the Croatian National Bank on products and services for which the likelihood and potential volume of the liquidity outflows referred to in Article 420, paragraph (2) of Regulation (EU) No 575/2013 are material.

Article 5

Credit institutions shall apply an outflow rate of 5% for trade finance off-balance sheet related products, as referred to in Article 429 and Annex I of Regulation (EU) No 575/2013, for the purpose of liquidity reporting in accordance with Article 420, paragraph (2) of Regulation (EU) No 575/2013.

4 TRANSITIONAL AND FINAL PROVISIONS

Entry into force

Article 6

This Decision shall enter into force on the eighth day following the date of its publication in the Official Gazette.

No.
Zagreb,

Croatian National Bank
Governor

Boris Vujčić